

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2530 – HB 2669

March 5, 2010

SUMMARY OF AMENDMENT (014667): Deletes all language after the enacting clause. Extends the definition of a 501(c)(3) charitable organization to one that has been in continuous and active existence in Tennessee for three years immediately preceding the event date and has merged with an organization that had been in continuous and active existence in Tennessee for at least five years as described in the Internal Revenue Code; extends the deadline for applications for the 2010-2011 annual charitable events to 15 days after this act becomes law; requires the Secretary of State to submit the omnibus list for 2010-2011 annual charitable events.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- Extending the deadline for 2010-2011 annual events and requiring the submission of an omnibus list of 2010-2011 annual events by 501(c)(3) organizations to the General Assembly will not result in any significant impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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/rct